

**GENERAL APPROPRIATION RESOLUTION
PROPOSED
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
KALAMAZOO COVENANT ACADEMY
2018-19**

RESOLVED, that this resolution shall be the general appropriations of Kalamazoo Covenant Academy for the fiscal year 2018-19: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Kalamazoo Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of KALAMAZOO Covenant Academy for fiscal year 2018-19 is as follows:

Revenue	FINAL FY17-18	PROPOSED FY18-19
Local	\$20,400	\$92,200
Non Educational or Political	\$51,960	\$40,700
State	\$1,175,483	\$1,411,874
Federal	\$89,538	\$163,342
Incoming Transfers & Other	\$378,294	\$2,000
Total Revenue	\$1,715,675	\$1,710,116

Fund Balance Available to Appropriate	\$1,715,675	\$1,710,116
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BE IT FURTHER RESOLVED, that \$1,710,116 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	FINAL FY17-18	PROPOSED FY18-19
Instruction:		
Basic Programs	\$ 285,835	\$ 321,940
Added Needs	\$ 189,686	\$ 309,345
Support Services:		
Pupil	\$ 60,025	\$ 112,800
Instructional Services	\$ 6,258	\$ 17,601
General Administration	\$ 34,950	\$ 31,000
Executive Administration-Authorizer Fee	\$ 32,128	\$ 38,371
Executive Administration-CAF Fee	\$ 100,000	\$ 100,000
Building Administration	\$ 248,500	\$ 277,645
Business Support	\$ 35,060	\$ 28,700
Operations/Maintenance/Security Services	\$ 135,300	\$ 164,000
Transportation	\$ 20,000	\$ 20,000
Support Services Central	\$ 2,735	\$ -
Community Service	\$ -	\$ -
Welfare Activities	\$ 500	\$ 500
Site Improvement	\$ 378,294	\$ 40,000
Outgoing Transfers & Other Transactions	\$ 150,000	\$ 230,000
Total Appropriated	\$ 1,679,271	\$ 1,691,902

Excess Revenues Over (Under) Expenditures	\$ 36,404	\$ 18,214
Audited Fund Balance June 30, 2017	\$148,213	
Unaudited Fund Balance June 30, 2018		\$ 184,617
Projected Ending Fund Balance June 30, 2019	\$ 184,617	\$ 202,831

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on JULY 1, 2018

Approved:

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Kalamazoo Covenant Academy Board of Directors at a properly noticed open meeting held on the JUN 27, 2018 at which a quorum was present.

By: 

Board Secretary