

GENERAL APPROPRIATION RESOLUTION
AMENDED

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
KALAMAZOO COVENANT ACADEMY
2018-19

RESOLVED, that this resolution shall be the general appropriations of Kalamazoo Covenant Academy for the fiscal year 2018-19: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Kalamazoo Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of KALAMAZOO Covenant Academy for fiscal year 2018-19 is as follows:

Revenue	PROPOSED FY18-19	AMENDED FY18-19
Local	\$92,200	\$89,700
Non Educational or Political	\$40,700	\$22,069
State	\$1,411,874	\$1,558,590
Federal	\$163,342	\$164,097
Incoming Transfers & Other	\$2,000	\$1,480
Total Revenue	\$1,710,116	\$1,835,936

Fund Balance Available to Appropriate	PROPOSED FY18-19	AMENDED FY18-19
	\$1,710,116	\$1,835,936

BE IT FURTHER RESOLVED, that \$1,835,936 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	PROPOSED FY18-19	AMENDED FY18-19
Instruction:		
Basic Programs	\$ 321,940	\$ 322,150
Added Needs	\$ 309,345	\$ 331,322
Support Services:		
Pupil	\$ 112,800	\$ 93,943
Instructional Services	\$ 17,601	\$ 13,240
General Administration	\$ 31,000	\$ 36,300
Executive Administration-Authorizer Fee	\$ 38,371	\$ 42,976
Executive Administration-CAF Fee	\$ 100,000	\$ 100,000
Building Administration	\$ 277,645	\$ 340,750
Business Support	\$ 28,700	\$ 33,700
Operations/Maintenance/Security Services	\$ 164,000	\$ 194,200
Transportation	\$ 20,000	\$ 25,000
Support Services Central	\$ -	\$ -
Community Service	\$ -	\$ -
Welfare Activities	\$ 500	\$ 500
Site Improvement	\$ 40,000	\$ 63,178
Outgoing Transfers & Other Transactions	\$ 230,000	\$ 203,171
Total Appropriated	\$ 1,691,902	\$ 1,800,430
Excess Revenues Over (Under) Expenditures	\$ 18,214	\$ 35,506
Audited Fund Balance June 30, 2018	\$245,310	\$ 245,310
Projected Ending Fund Balance June 30, 2019		\$ 280,816

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on 7/1/2018

Approved:

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Kalamazoo Covenant Academy Board of Directors at a properly noticed open meeting held on the 2/20/19 at which a quorum was present.

By: 
Board Secretary
