

**GENERAL APPROPRIATION RESOLUTION
AMENDED
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
KALAMAZOO COVENANT ACADEMY
2019-2020**

RESOLVED, that this resolution shall be the general appropriations of Kalamazoo Covenant Academy for the fiscal year 2019-20: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Kalamazoo Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of KALAMAZOO Covenant Academy for fiscal year 2019-20 is as follows:

| Revenue | ADOPTED 19-20 | AMENDED 19-20 |
|------------------------------|--------------------|--------------------|
| Local | \$78,592 | \$186,661 |
| Non Educational or Political | \$84,549 | \$0 |
| State | \$1,758,606 | \$1,553,712 |
| Federal | \$139,256 | \$119,516 |
| Incoming Transfers & Other | \$1,840 | \$0 |
| Total Revenue | \$2,062,844 | \$1,859,889 |

| | | |
|--|--------------------|--------------------|
| Fund Balance Available to appropriate | \$2,062,844 | \$1,859,889 |
|--|--------------------|--------------------|

BE IT FURTHER RESOLVED, that \$1,859,889 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| Expenditures | ADOPTED 19-20 | AMENDED 19-20 |
|--|---------------------|---------------------|
| Instruction: | | |
| Basic Programs | \$ 356,203 | \$ 313,837 |
| Added Needs | \$ 371,576 | \$ 337,641 |
| Support Services: | | |
| Pupil | \$ 70,731 | \$ 51,364 |
| Instructional Services | \$ 6,427 | \$ - |
| General Administration | \$ 27,300 | \$ 26,700 |
| Executive Administration-Authorizer Fee | \$ 48,955 | \$ 42,253 |
| Executive Administration-CAF Fee | \$ 225,018 | \$ 232,265 |
| Building Administration | \$ 404,518 | \$ 385,242 |
| Business Support | \$ 39,300 | \$ 39,300 |
| Operations/Maintenance/Security Services | \$ 167,500 | \$ 159,792 |
| Transportation | \$ 25,000 | \$ 25,000 |
| Support Services Central | \$ 87,320 | \$ 81,866 |
| Community Service | \$ - | \$ 4,080 |
| Welfare Activities | \$ 500 | \$ 500 |
| Site Improvement | \$ 14,000 | \$ 7,105 |
| Outgoing Transfers & Other Transactions | \$ 195,636 | \$ 261,541 |
| Total Appropriated | \$ 2,039,984 | \$ 1,968,487 |

| | | |
|---|------------|--------------|
| Excess Revenues Over (Under) Expenditures | \$ 22,860 | \$ (108,598) |
| Audited Ending Fund Balance June 30, 2019 | 464,546 | \$ 464,546 |
| Projected Ending Fund Balance June 30, 2020 | \$ 487,406 | \$ 355,948 |

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

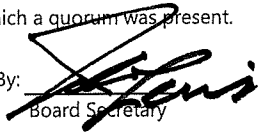
BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on 7/1/2019

Approved:

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Kalamazoo Covenant Academy Board of Directors at a properly noticed open meeting held on the 2/20/2020 at which a quorum was present.

By: 
Board Secretary